



**FINANCE &
INVESTMENT CELL**
ARYABHATTA COLLEGE
UNIVERSITY OF DELHI



ARYABHATTA COLLEGE

THE FINANCE AND INVESTMENT CELL

NGO FINANCIAL LITERACY VISIT-1

Chief Patron: **Prof. Manoj Sinha**

Convener: **Mr. Pardeep Singh**

Date: **30.03.2024**

Venue: **Shubhakshika, Amarjyoti Colony, Bawana road, New Delhi**

Purpose of the Visit: **Educating underprivileged children on basic financial concepts.**

Introduction:



This report summarizes a visit to an NGO in Delhi (Shubhakshika) aimed at teaching financial literacy to underprivileged children between the ages of 11 to 15, and students between classes 5 to 10. The aim was to teach fundamental financial concepts while understanding the children's perspectives and engaging them in relatable discussions.

Objectives:

1. Educate underprivileged children on the basics of financial literacy.
2. Identify areas where the children require additional support.
3. Assess the conditions and challenges faced by underprivileged children in Delhi.

Selection of NGO:

The visit was organized in collaboration with an NGO that focuses on providing education and support to underprivileged children in Delhi. FIC's project '**Samarth**' focuses on providing financial literacy knowledge to those who need it.

Resource Development:

Financial literacy teaching materials, including interactive presentations, games and practical exercises, were developed to cater to the age group and educational levels of the students.

Visit and Workshop:

A team of volunteers conducted a workshop at the NGO's premises, engaging with the students through interactive sessions, group activities, and discussions on various financial concepts like budgets, savings etc.

Assessment and Feedback:

Session assessments included quizzes and rapid-fire rounds, fostering student engagement and excitement and to assess their understanding of the concepts taught. Feedback sessions provided valuable insights and addressed student queries and concerns.

Concepts Taught:



1. **Budgeting:** The session began with understanding the children's daily routines and expenses. We then introduced the concept of budgeting, explaining its importance in managing finances effectively.

2. **Needs vs. Wants:** Next, we discussed the differences between needs and wants, allowing children to identify and prioritize their own necessities.

3. **Banking:** We introduced the concept of banks and their role in our lives. We explained basic banking services, including savings accounts and interest, which captivated the students' interest.

4. **Interest:** Volunteers elaborated on the concept of interest, explaining how it is earned on savings deposited in banks. Real-life examples were used to illustrate the benefits of saving and earning interest over time.

5. **Savings:** In addition to traditional banks, we discussed the concept of savings and encouraged children to develop the habit of setting aside money for future needs or goals. Emphasis was placed on the importance of saving regularly and managing finances responsibly.

Engagement and Interaction:

Throughout the session, students actively participated and showed enthusiasm in each topic discussed. Their eagerness to learn about financial matters was evident, creating an engaging and interactive atmosphere.

Identifying Challenges:

Through conversations and engagement, it became apparent that many students faced challenges related to financial access, lack of awareness, and limited resources. This highlighted the need for further support in their lives.



Conclusion:

The visit was highly successful as volunteers and children engaged in meaningful interactions, making the financial concepts relatable to their daily lives. By using practical examples, the children gained a deeper understanding of budgeting, banking, and saving, ensuring that these concepts resonate with them for a longer duration. This approach helped them better understand the

importance of financial literacy and a keen interest in learning about financial literacy.

List of Volunteers -

- 1) Gaurav Verma
- 2) Tannu Singhal
- 3) Deepanshu
- 4) Saurabh Kumar
- 5) Srishti
- 6) Daksh Dewan
- 7) Vanshika Gehlot
- 8) Devansh Kapila
- 9) Shrish Dewan
- 10) Avantika
- 11) Gaurav Sharma
- 12) Garv Chugh

NGO Financial Literacy Visit-2

Chief Patron: Prof. Manoj Sinha

Convener: Mr. Pardeep Singh

Date: 13.04.2024

Venue: Shubhakshika, Amarjyoti Colony, Bawana road, New Delhi

Purpose of the Visit: Educating underprivileged children on basic financial concepts.



Introduction:

This report summarizes a visit to an NGO in Delhi (Shubhakshika) aimed at teaching financial literacy to underprivileged children between the ages of 11 to 15, and students between classes 5 to 10. The aim was to teach fundamental financial concepts while understanding the children's perspectives and engaging them in relatable discussions.

Objectives:

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3. Assess the conditions and challenges faced by underprivileged children in Delhi.

Selection of NGO:

The visit was organized in collaboration with an NGO that focuses on providing education and support to underprivileged children in Delhi.

FIC's project '**Samarth**' focuses on providing financial literacy knowledge to those who need it.

Resource Development:

Financial literacy teaching materials, including interactive presentations, games and practical exercises, were developed to cater to the age group and educational levels of the students.

Visit and Workshop:

A team of volunteers conducted a workshop at the NGO's premises, engaging with the students through interactive sessions, group activities, and discussions on various financial concepts like budgets, savings etc.

Assessment and Feedback:

Session assessments included quizzes and rapid-fire rounds, fostering student engagement and excitement and to assess their understanding of the concepts taught. Feedback sessions provided valuable insights and addressed student queries and concerns.

Concepts Taught:

- 1. Banking:** The session began with introducing the children to the topic of banks, which was covered briefly in the previous visit. We continued by explaining the features and functions of banks and asked the children what they thought banks were used for.
- 2. Types of Banks:** Following the discussion on banks, we introduced the children to the concept of different types of banks and provided knowledge regarding them.
- 3. Insurance:** The third topic introduced to the children was insurance. We explained the concept of insurance and encouraged them to apply it in their day-to-day lives.



Engagement and Interaction:

Throughout the session, students actively participated and showed enthusiasm in each topic discussed. Their eagerness to learn about financial matters was evident, creating an engaging and interactive atmosphere. During the visit, we maintained an

interactive atmosphere by playing various games such as "head, shoulders, knees, and toes," as well as "Pictionary." These activities kept the children engaged and fostered interaction throughout the workshop.

Identifying Challenges:

Through conversations and engagement, it became apparent that many students faced challenges related to financial access, lack of awareness, and limited resources. This highlighted the need for further support in their lives.

Conclusion:

The visit was highly successful as volunteers and children engaged in meaningful interactions, making the financial concepts relatable to their daily lives. By using practical examples, the children gained a deeper understanding of banks and insurance, ensuring that these concepts resonate with them for a longer duration and by using games and interactive sessions, we reinforced the importance of financial literacy and encouraged active participation among the children. The visit concluded successfully, with meaningful interactions and engaging activities ensuring that the children grasped the financial concepts effectively.

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- 9) Shrish Dewan
- 10) Avantika
- 11) Gaurav Sharma
- 12) Garv Chugh

NGO Financial Literacy Visit-3

Chief Patron: Prof. Manoj Sinha

Convener: Mr. Pardeep Singh

Date: 20.04.2024

Venue: Shubhakshika, Amarjyoti Colony, Bawana road, New Delhi

Purpose of the Visit: Educating underprivileged children on basic financial concepts.



Introduction:

This report summarizes a visit to an NGO in Delhi (Shubhakshika) aimed at teaching financial literacy to underprivileged children between the ages of 11 to 15, and students between classes 5 to 10. The aim was to teach fundamental financial concepts while understanding the children's perspectives and engaging them in relatable discussions.

Objectives:

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Selection of NGO:

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Resource Development:

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Visit and Workshop:

A team of volunteers conducted a workshop at the NGO's premises, engaging with the students through interactive sessions, group activities, and discussions on various financial concepts like budgets, savings etc.

Assessment and Feedback:

Session assessments included quizzes and rapid-fire rounds, fostering student engagement and excitement and to assess their understanding of the concepts taught. Feedback sessions provided valuable insights and addressed student queries and concerns.

Concepts Taught:



1. Consumer Rights: The workshop commenced with an in-depth exploration of consumer rights. We introduced the five fundamental consumer rights: the right to safety, information, choice, representation, and redressal. Through interactive discussions and real-life examples, students gained a comprehensive understanding of their rights and learned how to exercise them effectively in various consumer transactions.

2. Opportunity Cost: Following the discussion on consumer rights, the concept of opportunity cost was introduced. The students learned how every decision involves sacrificing alternative options and the value of the best alternative foregone. Through practical examples and scenarios, they developed critical thinking skills and learned to assess the opportunity costs associated with different choices.

3. National Pension Scheme and Employment Provident Fund (EPF): Next, topics we delved into were National Pension Scheme (NPS) and the Employment Provident Fund (EPF). Students gained insights into these schemes' significance in providing financial security and stability, particularly during retirement. The session covered how these schemes work, their benefits, and the importance of long-term financial planning and savings.

4. Taxes: Lastly, the students learned about direct and indirect taxes. We discussed the differences between these two types of taxes, their implications on personal finances, and their role in funding public services and infrastructure. Through engaging discussions and examples, participants gained a deeper understanding of the taxation system and their rights and responsibilities as taxpayers.

Engagement and Interaction:

Throughout the session, students actively participated and showed enthusiasm in each topic discussed. Their eagerness to learn about financial matters was evident, creating an engaging and interactive atmosphere. During the visit, we maintained an interactive atmosphere by playing games such as "head, shoulders, knees, and toes," as well as "Mimicry." These activities kept the children engaged and fostered interaction throughout the workshop.

Identifying Challenges:

Through conversations and engagement, it became apparent that many students faced challenges related to financial access, lack of awareness, and limited resources. This highlighted the need for further support in their lives.

Conclusion:

The visit was highly successful as volunteers and children engaged in meaningful interactions, making the financial concepts relatable to their daily lives. By using practical examples, the children gained a deeper understanding of consumer rights, opportunity cost, NPS, EPF and taxes ensuring that these concepts resonate with them for a longer duration and by using games and interactive sessions, we reinforced the importance of financial literacy and encouraged active participation among the children. The visit concluded successfully, with meaningful interactions and engaging activities ensuring that the children grasped the financial concepts effectively.

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